CONSTANTINE PARISH COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2016

CONSTANTINE PARISH COUNCIL

PARISH COUNCIL YEAR END
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR TO MARCH 31, 2016

Y/E 31.03.2015		Y/E 31.03.2016
	RECEIPTS	
34,000.00	Precept	34,500.00
1,249.39	VAT reimbursement	2,385.48
15.36	Interest	13.18
2,484.00	Rights of Way	2,484.00
4,600.00	Burial fees	2,754.01
3,784.53	Grants	6,991.60
557.03	Miscellaneous	700.00
46,690.31		49,828.27
	PAYMENTS	
9,422.12	Wages/NI/PAYE	11,774.74
2,426.31	Administration	2,358.31
1,226.44	Insurance	1,279.61
2,816.72	Public Lighting	1,859.56
7,339.50	Cemetery	7,151.10
3,071.79	Rights of Way	3,027.05
400.35	Tenancies (car park)	350.00
	Vestry	
1,219.97	Public Conveniences	1,117.23
1,510.73	Miscellaneous	44.84
2,510.00	S137 payments and donations	1,755.00
2,606.00	Capital expenditure	4,646.05
272.00	General maintenance	120.00
1,300.00	Transfer to Alice Hext (Youth Club)	48.01
1,980.00	Transfer to Alice Hext Charity (Wages)	
8,077.39	Transfer to Alice Hext Charity (net)	5,691.80
1,329.74	VAT	3,813.35
47,509.06		45,036.65
(818.75)	**NET RECEIPTS/PAYMENT**	**4,791.62**

CONSTANTINE PARISH COUNCIL

BALANCE SHEET AS AT MARCH 31, 2016

Summary

Opening Balance as at April 1, 2015	34,256.11
Add receipts	49,828.27
	84,084.38
Less payments	(45,036.65)
Closing Balance as at March 31, 2016	**39,047.73**

Represented by

Constantine Parish Council accounts

Cash at Bank as at March 31, 2016

Current Account	16,578.27
Deposit Account	23,232.26
Gross Assets	**39,810.53**

LESS

Cheques written but unpaid as at March 31, 2016

103702	Mrs J.Jennings	£ 53.60
103719	Mr G.Jorey	£ 301.00
103720	Mrs J.Jennings	£ 53.60
103732	Mr G.Jorey	£ 301.00
103733	Mrs J.Jennings	£ 53.60
		£ 762.80

Net Assets	**£ 39,047.73**

CONSTANTINE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016

1. ASSETS

The assets owned by the Council as at March 31, 2016 are listed below

Community Assets	Purchase Cost	Insured value
The Vestry, Church Street	400*	£228,612
New Cemetery	1	£ 1
Bier House	20*	£ 16,763
Pavilion	750*	£ 72,393
Bowling Club and store	600*	£ 47,246
Two store buildings	600*	£ 10,361
Land at Port Navas (Pope's Garden)	1	£ 1
Public Convenience	1	£ 13,956
Telephone box at Seworgan	1	£ 1

Other Assets

		Purchase Cost	Estimated Replacement
Office equipment			
Fax/Answer machine		60*	£ 100
1 desk, 20 chairs		120*	£ 520
3 filing cabinets		180*	£ 310
4 electric heaters		180*	£ 207
Safe		25*	£ 1,140
Notice Boards			
Constantine		120*	£ 899
Port Navas		130*	£ 899
Seworgan	07. 2014	475	£ 500
Miscellaneous			
Bus shelter		2,600*	£ 5,925
26 street lights		18,200*	£ 26,000
Vintage hand-drawn bier		25*	£ 1,390
Cross at High Cross		5*	£ 5,100
2 granite benches (Churchyard)		800*	£ 2,283
Bench (Penbothidno)		250*	£ 1,115
1970:			
Sub-total (carried forward)		**26,544**	**£ 435,722**

* estimated cost

CONSTANTINE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016

1. ASSETS (continued)

Sub-total (brought forward)		**£ 26,544**	**£ 435,722**
Play area and Recreation Ground			
		Purchase Cost	**Estimated Replacement**
Wickstead Junior Swings	04/2006	£ 3,609	£ 4.000
Swings		£ 4,000*	£ 6,000
Teenage Shelter	05/2003	£ 5,000	£ 6,000
Multi-Games Playwall	06/1999	£ 25,200	£ 45,000
Gardening tools		£ 100*	£ 102
Play equipment	06/2015	£ 43.000	£ 45,000
Bench	07/2015	£ 2,300	£ 2,400
Table tennis table	07/2015	£ 2,495	£ 2,600
Football goals	11/2015	£ 1,266	£ 1,300
Strimmer	11/2015	£ 104	£ 110
Youth Hut	12/2015	£ 4,000*	£ 7,100
		£ 91,074	**£ 119,612**
Totals		**117,618**	**£ 555,334**

Total asset value at cost *cf Accounts & Audit Regulations 2015* £ 555,334

amended description
* estimated cost

CONSTANTINE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016 continued

2. INSURANCE

Constantine Parish Council is insured with Norwich Union Insurance Ltd Policy number 24414511CHC renewable on April 3, 2016 for the following eventualities (policy excess £250.00)

Asset Protection

Business Cover away from the premises		£ 5,000.00
Money and assault		£ 1,000.00
Employee dishonesty		£150,000.00
Property damage		£453,254.29
viz		
Vestry	£ 235,470.68	
Bier House	£ 17,265.84	
Sports Pavilion	£ 74,564.34	
Bowls Pavilion	£ 48,663.63	
2 store buildings	£ 10,672.14	
Public convenience	£ 14,374.79	
Multi Games play wall	£ 47,092.87	
Youth Hut	£ 5,150.00	
Insured property		£ 51,396.18
viz		
Office equipment	£ 1,496.65	
Mowers and machinery	£ 2,983.15	
Playground equipment	£ 46,826.89	

Legal Liability

Public liability	£ 10,000,000
Employers Liability	£ 10,000,000
Hirers' Liability	£ 5,000,000
Commercial legal protection	£ 100,000
Money	£ 1,000
Officials' indemnity	£500,000.00
Libel and slander	£250,000.00

Employee benefits

Personal Accident	£ 50,000.00
Motor no claims bonus and excess	Insured
Key person cover	Insured

3. BORROWINGS

As at March 31, 2016 the Council had no borrowings

4. LEASES TO THIRD PARTIES

As at March 31, 2016 Constantine Parish Council acting as the Management Trustee for the Alice Hext Charity (the landlord) was engaged in a lease of the Constantine Recreation Social Club at an annual rent of £2,275.00 with the Trustees of the Constantine Recreation Social Club. The lease began on June 26, 2016 and is on an annual continuance basis.

5. DEBTS OUTSTANDING

As at March 31, 2016 a claim to H.M.Revenue and Customs for repayment of VAT for the year 2015/2016 in the sum of £2,483.61had not been received.

6. TENANCIES

As at March 31, 2016 the Council was engaged in a leasehold tenancy of the land on which the public conveniences are built at a rent of £150 per annum with the Truro Diocesan Board of Finance. The lease began on October 1, 2005 and is let to the Parish Council as tenants for five years and then on an annual continuance basis.

As at March 31, 2016 the Council was engaged in a leasehold tenancy of the car-park at a rent of £220 per annum with the Truro Diocesan Board of Finance. The lease began on September 29, 2001 and is let to the Parish Council as tenants with full title guarantee for 25 years (to March 2030).

As at March 31, 2016 the Council was engaged in a Management Agreement (dated December 11, 1988) with Kerrier District Council (now Cornwall Council) of land at Port Navas.

As at March 31, 2016 the Council was engaged in a Management Agreement (dated January 11, 1987) with Kerrier District Council (now Cornwall Council) of land adjoining the telephone kiosk at Wheal Vyvyan.

7. GRANTS AND DONATIONS

At the Annual Meeting on May 16, 2015, having met the criteria set out in the Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012 of the Localism Act 2011 s 1-8 Constantine Parish Council adopted the General Power of Competence by resolution. Using this power, Constantine Parish Council made the following grants and donations

Constantine Agricultural Association	250.00
Constantine Youth Club	48.01
Constantine Silver Band	280.00
Royal Air Force Cadets	100.00
Cruse Bereavement Care	25.00
Victim Support	25.00
Royal British Legion	50.00
Christmas trees	450.00
Cornwall Air Ambulance	125.00
Constantine School	200.00
Constantine Cottage Garden Society	250.00
The Alice Hext Trust	5,691.80
	7,494.81

8. FUTURE COMMITMENTS

As at March 31, 2016 Constantine Parish Council's reserves include ear-marked sums for the following items

Street lighting	£ 1,500.00
Staff gratuity	£ 2,250.00

CONSTANTINE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016 continued

9. TRUSTS

Constantine Parish Council acts as the Custodian Trustee on behalf of the Port Navas Village Hall Trust and, with conditions, holds the title to the freehold land described under the Title Numbers of CL169038 and CL169039

Together with Fields in Trust (formerly the National Playing Fields Association) Constantine Parish Council acts as the Management Trustee of the Alice Hext Charity (registered under the Charities Act 1993 under Registration Number 300531).

In the year to March 31, 2016 and on behalf of the Alice Hext Trust Constantine Parish Council acting as the Mnagement Trustee received income in the sum of £4,299.55 and spent £3,725.69. Under the terms of the Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012 of the Localism Act 2011 s 1-8 Constantine Parish Council contributed a further £5,691.80 to the Trust all of which was spent.

As at March 31, 2016 a claim to H.M.Revenue and Customs on behalf of the Alice Hext Trust for repayment of VAT for the year 2015/2016 in the sum of £370.08 had not been received

I certify that these accounts present a true and fair view of the financial position of Constantine Parish Council at the end of the year 2015/2016

Signed …… (Responsible Financial Officer) Date …….....

These accounts were agreed at the Ordinary Parish Council Meeting on April 21 2016 as presenting a true and fair view of the financial position of Constantine Parish Council at the end of the year 2015/2016

Signed …… (Chairman) Date …….....