

**The Tolmen Operating Company Limited**  
**Report of the Directors and Unaudited Financial Statements**  
**Period from 1st October 2014 to 30th September 2015**  
**Company Registration Number 05501662**

**The Tolmen Operating Company Limited**  
**Financial Statements**  
**Period from 1st October 2014 to 30th September 2015**

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**The Tolmen Operating Company Limited**

**Company Information  
For the Year Ended 30<sup>th</sup> September, 2015**

**DIRECTORS:** Mrs B Pugh  
C L Pugh  
Mrs M E Moore  
J D Welch  
Mrs T Clowes  
Mr D Jeffries  
Mr T Beattie

**SECRETARY:** C L Pugh

**REGISTERED OFFICE:** The Tolmen Centre  
Fore Street  
Constantine  
Falmouth  
Cornwall  
TR11 5AA

**REGISTERED NUMBER:** 05501662 (England and Wales)

# The Tolmen Operating Company Limited

## Directors' Report Period from 1st October 2014 to 30th September 2015

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the period from 1st October 2014 to 30th September 2015

### Principal Activities

The principal activity of the company in the year under review was that of the operation of an arts facility and café at the Tolmen Centre.

### Directors

The directors who served the company during the period were as follows:

Mrs B E Pugh  
C L Pugh  
Mrs M E Moore  
J D Welch  
Mrs T Clowes  
Mr D Jeffries  
Mr T Beattie

Period from 1st October 2014 to 30th September 2015

### CHARITABLE CONTRIBUTIONS

During the year the company gift aided funds totalling £4,952 to its parent company, Constantine Enterprises Company.

### Small Company Provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD:

.....

Mrs M E Moore – Director

Date .....

## The Tolmen Operating Company Limited

### Profit and Loss Account

Period from 1st October 2014 to 30th September 2015

	Notes	2015 £	2014 £
TURNOVER		48,358	43,002
Cost of Sales		25,774	22,397
		<hr/>	<hr/>
GROSS PROFIT		22,584	20,605
Administrative Expenses		14,805	16,783
		<hr/>	<hr/>
		7,779	3,822
Other operating income		100	1,130
		<hr/>	<hr/>
OPERATING PROFIT	2	7,879	4,952
Gift Aid		7,879	4,952
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES			
BEFORE TAXATION		-	-
Tax on profit on ordinary activities	3	-	-
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR			
AFTER TAXATION		<hr/> <hr/>	<hr/> <hr/>

## The Tolmen Operating Company Limited

### Balance Sheet 30<sup>th</sup> September, 2015

	Notes	2015	2014
FIXED ASSETS		-	-
CURRENT ASSETS			
Stocks		200	200
Cash at bank		<u>11,510</u>	<u>7,983</u>
		11,710	8,183
CREDITORS			
Amounts falling due within one year	4	11,709	8,182
NET CURRENT ASSETS		1	1
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1</u>	<u>1</u>
CAPTITAL AND RESERVES	5	1	1
SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

For the year ending 30/09/2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been approved for issue by the Board of Directors on and signed on their behalf by

.....  
C L Pugh  
Director

# The Tolmen Operating Company Limited

## Notes and Accounting Policies

Period from 1st October 2014 to 30th September 2015

### 1. Accounting Policies

#### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

#### (b) Turnover

Turnover represents the fair value of consideration receivable in the ordinary course of business for services provided.

#### (c) Fixed assets

All fixed assets are initially recorded at cost.

#### (d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment and computers - 25% straight line

### 2. Operating surplus

Operating profit is stated after charging:

	1 Oct 2014 to 30 Sept 2015
Directors' remuneration	£0

### 3. Taxation

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2015 or for the year ended 30 September 2014

### 4. Creditors

	2015	2014
	£	£
Trade Creditors	-	-
Amounts owing to group undertakings (Gift Aid)	7,879	4,952
Grants in Advance	3,630	3,030
Accrued expenses – Accountancy	200	200
	<u>11,709</u>	<u>6,313</u>

## 5. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value	2015	2014
1	Ordinary	1	£1	£1

## 6. Reserves

Profit for the year £0

At September 2015 £0

## 7. Ultimate parent company

The holding company (and ultimate parent company) is Constantine Enterprise Company, a charitable company limited by guarantee and incorporated in the United Kingdom.

## 8. Related party disclosures

At 30<sup>th</sup> September 2015 the company owed its parent company, Constantine Enterprise Company, £7,879 (2014: £4,952)



## The Tolmen Operating Company Limited

### Trading and Profit and Loss Account For the Year Ended 30<sup>th</sup> September, 2015

	2015		2014	
	£	£	£	£
<b>Turnover</b>				
Hiring and Lettings	4,610		4,711	
Performances	23,594		19,084	
Café	10,046		9,002	
Bar	7,408		5,940	
Film Receipts	1,645		1,785	
Other Activities	1,055		2,480	
		48,358		43,002
<b>Cost of Sales</b>				
Performance costs	17,940		15,508	
Café expenses	2,594		2,389	
Bar purchases	4,003		3,243	
Film Costs	1,237		1,257	
		25,774		22,397
<b>GROSS PROFIT</b>		22,584		20,605
<b>Other income</b>				
Donations	100		100	
Sundry Receipts	-		10	
Project Funding	-		270	
Grants	-		750	
		100		1,130
		22,684		21,735
<b>Expenditure</b>				
Rent	1,440		1,440	
Water rates	341		756	
Insurance	2,687		2,916	
Oil	766		1,134	
Electricity	1,156		1,825	
Telephone	652		506	
Post, stationery & publicity	1,785		1,980	
Licences	26		26	
Repairs & Renewals	1,094		2,947	
Equipment Purchase	1,587			
Fire & safety inspections	489		453	
Cleaning	1,385		1,077	
Printing Unit Costs	295		556	
Sundry expenses	752		696	
Youth Drama project	-		270	
Accountancy	350		200	
		14,805		16,783
		7,879		4,952
<b>Finance Costs</b>				
Bank charges	-		-	
Gift aid	7,879		4,952	
		7,879		4,952
		-		-
Depreciation		-		-
<b>NET PROFIT</b>		-		-

This page does not form part of the statutory financial statements