CONSTANTINE PARISH COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2017

CONSTANTINE PARISH COUNCIL

PARISH COUNCIL YEAR END
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR TO MARCH 31, 2017

Y/E 31.03.2016		Y/E 31.03.2017
	RECEIPTS	
34,500.00	Precept	35,000.00
2,385.48	VAT reimbursement	4,183.43
13.18	Interest	7.38
2,484.00	Rights of Way	3,005.25
2,754.01	Burial fees	3,524.01
6,991.60	Grants	2,709.52
700.00	Miscellaneous	272.40
49,828.27		48,755.59
	PAYMENTS	
11,774.74	Wages/NI/PAYE	13,386.88
2,358.31	Administration	2,709.62
1,279.61	Insurance	
1,859.56	Public Lighting	2,894.88
7,151.10	Cemetery	8,374.49
3,027.05	Rights of Way	3,082.96
350.00	Tenancies (car park)	350.00
	Vestry	
1,117.23	Public Conveniences	1,536.70
44.84	Miscellaneous	101.00
1,755.00	S137 payments and donations	2,170.51
4,646.05	Capital expenditure	3,206.47
120.00	General maintenance	1,049.00
48.01	Transfer to Alice Hext (Youth Club)	
5,691.80	Transfer to Alice Hext Charity (net)	3,936.00
3,813.35	VAT	4,440.11
45,036.65		47,238.62
4,791.62	**NET RECEIPTS/PAYMENT**	**1,516.97**

CONSTANTINE PARISH COUNCIL

BALANCE SHEET AS AT MARCH 31, 2017

Summary

Opening Balance as at April 1, 2016	39,047.73
Add receipts	48,755.59
	87,803.32
Less payments	(47,238.62)
Closing Balance as at March 31, 2017	**40,564.70**

Represented by

Constantine Parish Council accounts

Cash at Bank as at March 31, 2017

Current Account	30,714.26
Deposit Account	11,239.64
Gross Assets	**41,953.90**

LESS

Cheques written but unpaid as at March 31, 2017

103872	R.Sanders	£ 1,339.20
103773	Mrs Lucas	£ 50.00
		£ 1,389.20

Net Assets	**£ 40,564.70**

CONSTANTINE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017

1. ASSETS

The assets owned by the Council as at March 31, 2017 are listed below

Community Assets	Purchase Cost	Insured value
The Vestry, Church Street	400*	£242,581
New Cemetery	1	£ 1
Bier House	20*	£ 17,787
Pavilion	750*	£ 76,816
Bowling Club and store	600*	£ 50,133
Two store buildings	600*	£ 10,994
Land at Port Navas (Pope's Garden)	1	£ 1
Public Convenience	1	£ 15,414
Telephone box at Seworgan	1	£ 5,305

Other Assets

		Purchase Cost	Estimated Replacement
Office equipment			
Fax/Answer machine		60*	£ 102
1 desk, 20 chairs		120*	£ 550
3 filing cabinets		180*	£ 310
4 electric heaters		180*	£ 210
Safe		25*	£ 1,150
Notice Boards			
Constantine		120*	£ 930
Port Navas		130*	£ 930
Seworgan	07. 2014	475	£ 540
Miscellaneous			
Bus shelter		2,600*	£ 6,200
26 street lights		18,200*	£ 26,500
Vintage hand-drawn bier		25*	£ 1,420
Cross at High Cross		5*	£ 5,200
2 granite benches (Churchyard)		800*	£ 2,328
Bench (Penbothidno)		250*	£ 1,150
1970:			
Sub-total (carried forward)		**25,544**	**£ 466,532**

* estimated cost

CONSTANTINE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017

1. ASSETS (continued)

Sub-total (brought forward)		**£ 25,544**	**£ 466,532**
Play area and Recreation Ground			
		Purchase Cost	**Estimated Replacement**
Wickstead Junior Swings	04/2006	£ 3,609	£ 4.080
Swings		£ 4,000*	£ 6,120
Teenage Shelter	05/2003	£ 5,000	£ 6,120
Multi-Games Playwall	06/1999	£ 25,200	£ 48,515
Gardening tools		£ 100*	£ 105
Play equipment	06/2016	£ 43.000	£ 48,241
Bench	07/2016	£ 2,300	£ 2,450
Table tennis table	07/2016	£ 2,495	£ 2,650
Football goals	11/2016	£ 1,266	£ 1,325
Strimmer	11/2016	£ 104	£ 110
Youth Hut	12/2016	£ 4,000*	£ 5,305
		£ 91,074	**£ 125,021**
Totals		**116,618**	**£ 591,553**

Total asset value at cost ***cf Accounts & Audit Regulations 2016*** **£ 116,618**

amended description
* estimated cost

CONSTANTINE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017 continued

2. INSURANCE

Constantine Parish Council is insured with Aviva Insurance Ltd Policy number 24414511CHC renewable on April 3, 2017 for the following eventualities (policy excess £250.00)

Mandatory cover

Public liability	£10,000,000
Employers Liability	£10,000,000
Money	£ 1,000
Fidelity Guarantee	£ 150,000
Commercial Legal Protection	£ 100,000
Officials' indemnity	£500,000.00
Libel and slander	£250,000.00
Increased cost of working	£ 10,000.00
Loss of revenue	£ 10,000.00
Keyman Cover	£ 400.00 per week (26 weeks)
Hirers' Liability	£ 5,000,000

Optional cover

Property damage	£ 457,786.83
viz	
Vestry	£ 237,825.38
Bier House	£ 17,438.50
Sports Pavilion	£ 75,309.98
Bowls Pavilion	£ 49,150.26
2 store buildings	£ 10,778.86
Public convenience	£ 15,112.27
Multi Games play wall	£ 47.563.79
Youth Hut	£ 5,201.50
Playground equipment	£ 47,295.16
General Contents	£ 1,511.62
Mowers and machinery	£ 3,103.37

3. BORROWINGS

As at March 31, 2017 the Council had no borrowings

4. LEASES TO THIRD PARTIES

As at March 31, 2017 Constantine Parish Council acting as the Management Trustee for the Alice Hext Charity (the landlord) was engaged in a lease of the Constantine Recreation Social Club at an annual rent of £2,275.00 with the Trustees of the Constantine Recreation Social Club. The lease began on June 26, 2013 and is on an annual continuance basis.

5. DEBTS OUTSTANDING

As at March 31, 2017 a claim to H.M.Revenue and Customs for repayment of VAT for the year 2016/2017 in the sum of £ 4,440.11 had not been received.

6. TENANCIES

As at March 31, 2017 the Council was engaged in a leasehold tenancy of the land on which the public conveniences are built at a rent of £150 per annum with the Truro Diocesan Board of Finance. The lease began on October 1, 2005 and is let to the Parish Council as tenants for five years and then on an annual continuance basis.

As at March 31, 2017 the Council was engaged in a leasehold tenancy of the car-park at a rent of £220 per annum with the Truro Diocesan Board of Finance. The lease was extended in 2010 to include the new car-park fronting Bowling Green and the rent was increased to £350 per annum to reflect this addition. The original lease began on September 29, 2001 and the land is let to the Parish Council as tenants with full title guarantee for 25 years (to March 2026).

As at March 31, 2017 the Council was engaged in a Management Agreement (dated December 11, 1988) with Kerrier District Council (now Cornwall Council) of land at Port Navas.

As at March 31, 2017 the Council was engaged in a Management Agreement (dated January 11, 1987) with Kerrier District Council (now Cornwall Council) of land adjoining the telephone kiosk at Wheal Vyvyan.

7. GRANTS AND DONATIONS

At the Annual Meeting on May 16, 2013, having met the criteria set out in the Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012 of the Localism Act 2011 s 1-8 Constantine Parish Council adopted the General Power of Competence by resolution. Using this power, Constantine Parish Council made the following grants and donations

Constantine Agricultural Association	250.00
Constantine Silver Band	300.00
Helford River Children's Sailing Trust	150.00
HM The Queen's birthday celebrations	119.26
Cruse Bereavement Care	25.00
Royal British Legion	50.00
Victim Support	25.00
Tanya's Courage Trust	100.00
Christmas trees	500.00
Port Navas Village Hall	251.25
Cornwall Air Ambulance	150.00
Constantine Cottage Garden Society	250.00
The Alice Hext Trust	3,936.00
	6,106.51

8. FUTURE COMMITMENTS

As at March 31, 2017 Constantine Parish Council's reserves include ear-marked sums for the following items

Street lighting	£ 1,500.00
Staff gratuity	£ 2,750.00

CONSTANTINE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017 continued

9. TRUSTS

Constantine Parish Council acts as the Custodian Trustee on behalf of the Port Navas Village Hall Trust and, with conditions, holds the title to the freehold land described under the Title Numbers of CL169038 and CL169039

Together with Fields in Trust (formerly the National Playing Fields Association) Constantine Parish Council acts as the Management Trustee of the Alice Hext Charity (registered under the Charities Act 1993 under Registration Number 300531).

In the year to March 31, 2017 and on behalf of the Alice Hext Trust Constantine Parish Council acting as the Management Trustee received income in the sum of £2,833.55 and spent £1,467,97. Under the terms of the Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012 of the Localism Act 2011 s 1-8 Constantine Parish Council contributed a further £3,936.00 to the Trust all of which was spent on grounds maintenance.

As at March 31, 2017 a claim to H.M.Revenue and Customs on behalf of the Alice Hext Trust for repayment of VAT for the year 2016/2017 in the sum of £149.24 had not been received

I certify that these accounts present a true and fair view of the financial position of Constantine Parish Council at the end of the year 2016/2017

Signed …… (Responsible Financial Officer) Date …….....

These accounts were agreed at the Ordinary Parish Council Meeting on April 21 2017 as presenting a true and fair view of the financial position of Constantine Parish Council at the end of the year 2016/2017

Signed …… (Chairman) Date …….....