CONSTANTINE PARISH COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2018

CONSTANTINE PARISH COUNCIL

PARISH COUNCIL YEAR END
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR TO MARCH 31, 2018

Y/E 31.03.2017		Y/E 31.03.2018
	RECEIPTS	
35,000.00	Precept	38,000.00
4,183.43	VAT reimbursement	4,589.35
7.38	Interest	21.03
3,005.25	Rights of Way	3,005.25
3,524.01	Burial fees	1,852.01
2,709.52	Grants	2,779.90
272.40	Miscellaneous	
48,755.59		50,247.54
	PAYMENTS	
13,386.88	Wages/NI/PAYE	13,445.12
2,709.62	Administration	2,435.45
	Election expenses	234.62
	Insurance	2,535.30
2,894.88	Public Lighting	2,668.59
8,374.49	Cemetery	8,267.41
3,082.96	Rights of Way	3,354.12
	Open Spaces	415.00
350.00	Tenancies (car park)	
1,536.70	Public Conveniences	
	Public Conveniences and car park	1,895.40
	Vestry	135.16
101.00	Miscellaneous	115.00
2,170.51	S137 payments and donations	2,650.00
3,206.47	Capital expenditure	2,100.91
1,049.00	General maintenance	
3,936.00	Transfer to Alice Hext Charity (net)	11,284.41
4,440.11	VAT	5,551.89
47,238.62		57,088.38
1,516.97	**NET RECEIPTS/PAYMENT**	**(6,840.84)**

CONSTANTINE PARISH COUNCIL

BALANCE SHEET AS AT MARCH 31, 2018

Summary

Opening Balance as at April 1, 2017	40,564.70
Add receipts	50,247.54
	90,812.24
Less payments	(57,088.38)
Closing Balance as at March 31, 2018	**33,723.86**

Represented by

Constantine Parish Council accounts

Cash at Bank as at March 31, 2018

Current Account	6,019.16
Deposit Account	28,119.70
Gross Assets	**34,138.86**

LESS

Cheques written but unpaid as at March 31, 2018

103997	Mr G.Jorey	£ 305.00
103998	Mrs J.Jennings	£ 60.00
103999	Mrs Lucas	£ 50.00
		£ 415.00

Net Assets	**£ 33,723.86**

CONSTANTINE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2018

1. ASSETS

The assets owned by the Council as at March 31, 2018 are listed below

Community Assets	Purchase Cost	Insured value
The Vestry, Church Street	400*	£242,581
Bier House	20*	£ 17,787
Pavilion	750*	£ 76,816
Bowls pavilion	600*	£ 50,133
Two store buildings	600*	£ 10,994
Public Convenience	1	£ 14,808
Youth Hut	2,000*	£ 5,305
New Cemetery	1	£ 1
Land at Port Navas (Pope's Garden)	1	£ 1
Telephone box at Seworgan	1	£ 1
Telephone box at Port Navas	1	£ 1

Other Assets

		Purchase Cost	Estimated Replacement
Office equipment			
1 desk, 20 chairs		120*	£ 561
3 filing cabinets		180*	£ 316
4 electric heaters		180*	£ 214
Safe		25*	£ 1,173
Notice Boards			
Constantine		120*	£ 948
Port Navas		130*	£ 948
Seworgan	07. 2014	475	£ 550
Miscellaneous			
Bus shelter		2,600*	£ 6,324
26 street lights		18,200*	£ 27030
Vintage hand-drawn bier		25*	£ 1,448
Cross at High Cross		5*	£ 5,304
2 granite benches (Churchyard)		800*	£ 2,374
Bench (Penbothidno)		250*	£ 1,173
1978			
Sub-total (carried forward)		**27,485**	**£ 466,790**

* estimated cost

CONSTANTINE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2018

1. ASSETS (continued)

Sub-total (brought forward)		**£ 27,485**	**£ 466,790**
Play area and Recreation Ground			
		Purchase Cost	**Estimated Replacement**
Wickstead Junior Swings	04/2006	£ 3,609	£ 4,161
Swings		£ 4,000*	£ 6,242
Teenage Shelter	05/2003	£ 5,000	£ 6,242
Multi-Games Playwall	06/1999	£ 25,200	£ 48,515
Gardening tools		£ 100*	£ 107
Play equipment	06/2017	£ 43.000	£ 49,205
Bench	07/2017	£ 2,300	£ 2,499
Table tennis table	07/2017	£ 2,495	£ 2,703
Football goals	11/2017	£ 1,266	£ 1,351
Strimmer	11/2017	£ 104	£ 112
Youth Hut	12/2017	£ 4,000*	£ 5,411
		£ 91,074	**£ 126,548**
Totals		**£ 118,559**	**£ 593,338**

Total asset value at cost *cf Accounts & Audit Regulations 2017* £ 118,558

amended description
* estimated cost

CONSTANTINE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2018 continued

2. INSURANCE

Constantine Parish Council is insured with Ecclesiastical Insurance Ltd Policy number CUM88660613 renewable on April 3, 2018 for the following eventualities (policy excess £250.00)

Mandatory cover

Public liability	£10,000,000
Employers Liability	£10,000,000
Officials' indemnity	£ 500,000
Libel and slander	£ 250,000
Money	£ 1,000
Fidelity Guarantee	£ 150,000
Increased cost of working	£ 10,000
Comercial Legal Protection	£ 100,000
Unspecified All Risks (Contents only)	£ 5,000
Loss of revenue	£ 10,000
Personal accident	£ 50,000
Keyman Cover	£ 400 per week for 26 weeks
Defibrillators	£ 5,000

Optional cover

Property damage	£ 466,942.56
viz	
Vestry	£ 242,581.89
Bier House	£ 17,787.27
Sports Pavilion	£ 76,816.18
Bowls Pavilion	£ 50,133.27
2 store buildings	£ 10,994.44
Public convenience	£ 14,808.91
Multi Games play wall	£ 48,515.07
Youth Hut	£ 5,305.53
Playground equipment	£ 48,241.06
General Contents	£ 1,541.06

3. BORROWINGS

As at March 31, 2018 the Council had no borrowings

4. LEASES TO THIRD PARTIES

As at March 31, 2018 Constantine Parish Council acting as the Management Trustee for the Alice Hext Charity (the landlord) was engaged in a lease of the Constantine Recreation Social Club at an annual rent of £2,275.00 with the Trustees of the Constantine Recreation Social Club. The lease began on June 26, 2013 and is on an annual continuance basis.

5. DEBTS OUTSTANDING

As at March 31, 2018 a claim to H.M.Revenue and Customs for repayment of VAT for the year 2017/2018 in the sum of £ 5,551.89 (of which £68.93 is attributable to the Alice Hext Trust) had not been received.

6. TENANCIES

As at March 31, 2018 the Council was engaged in a leasehold tenancy of the land on which the public conveniences are built at a rent of £150 per annum with the Truro Diocesan Board of Finance. The lease began on October 1, 2005 and is let to the Parish Council as tenants for five years and then on an annual continuance basis.

As at March 31, 2018 the Council was engaged in a leasehold tenancy of the car-park at a rent of £220 per annum with the Truro Diocesan Board of Finance. The lease was extended in 2010 to include the new car-park fronting Bowling Green and the rent was increased to £350 per annum to reflect this addition. The original lease began on September 29, 2001 and the land is let to the Parish Council as tenants with full title guarantee for 25 years (to March 2026).

As at March 31, 2018 the Council was engaged in a Management Agreement (dated December 11, 1988) with Kerrier District Council (now Cornwall Council) of land at Port Navas.

As at March 31, 2018 the Council was engaged in a Management Agreement (dated January 11, 1987) with Kerrier District Council (now Cornwall Council) of land adjoining the telephone kiosk at Wheal Vyvyan.

7. GRANTS AND DONATIONS

At the Annual Meeting on May 18, 2017, having met the criteria set out in the Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012 of the Localism Act 2011 s 1-8 Constantine Parish Council adopted the General Power of Competence by resolution. Using this power, Constantine Parish Council made the following grants and donations

Helford River Children's Sailing Trust	150.00
Constantine Agricultural Association	250.00
Constantine Silver Band	400.00
Port Navas Village Hall	300.00
Royal British Legion	50.00
Christmas Lights	500.00
Constantine Cottage Garden Society	250.00
Constantine W.I.	700.00
Cruse Bereavement Care	50.00
The Alice Hext Trust	11,284.41
	13,934.41

8. FUTURE COMMITMENTS

As at March 31, 2018 Constantine Parish Council's reserves include ear-marked sums for the following items

Street lighting	£ 1,500.00
Staff gratuity	£ 2,423.85

CONSTANTINE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2018 continued

9. TRUSTS

Constantine Parish Council acts as the Custodian Trustee on behalf of the Port Navas Village Hall Trust and, with conditions, holds the title to the freehold land described under the Title Numbers of CL169038 and CL169039

Together with Fields in Trust (formerly the National Playing Fields Association) Constantine Parish Council acts as the Management Trustee of the Alice Hext Charity (registered under the Charities Act 1993 under Registration Number 300531).

In the year to March 31, 2018 and on behalf of the Alice Hext Trust, Constantine Parish Council acting as the Management Trustee received income in the sum of £2,930.95 and spent a net sum of £11,856.55. Under the terms of the Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012 of the Localism Act 2011 s 1-8 Constantine Parish Council contributed £11,284.41 to the Trust all of which was spent on general maintenance of the Recreation Ground.

As at March 31, 2018 a claim to H.M.Revenue and Customs on behalf of the Alice Hext Trust for repayment of VAT for the year 2017/2018 in the sum of £68.93 had not been received.

I certify that these accounts present a true and fair view of the financial position of Constantine Parish Council at the end of the year 2017/2018

Signed …… (Responsible Financial Officer) Date …….....

These accounts were agreed at the Ordinary Parish Council Meeting on April 21 2018 as presenting a true and fair view of the financial position of Constantine Parish Council at the end of the year 2017/2018

Signed …… (Chairman) Date …….....