CONSTANTINE PARISH COUNCIL

2015 – 2016

EARMARKED RESERVES

CONSTANTINE PARISH COUNCIL

Earmarked Reserves

£1,965.60 is held for the Clerk's Retirement Gratuity, which is provided for in his Contract with the Council

This is calculated as follows

£5,824 (Lower Earnings Level) x 3.75% x 9 years on June 1, 2016 = £1,965.60