

The Tolmen Operating Company Limited
Report of the Directors and Unaudited Financial Statements
Period from 1st October 2018 to 30th September 2019
Company Registration Number 05501662

The Tolmen Operating Company Limited
Financial Statements
Period from 1st October 2018 to 30th September 2019

Contents Page

Company Information	3
Directors' Report	4
Profit and Loss Account	5
Balance Sheet	6
Notes and Accounting Policies	7
Trading and Profit and Loss Account	9

The Tolmen Operating Company Limited

**Company Information
For the Year Ended 30th September, 2019**

DIRECTORS: Mrs B Pugh
C L Pugh
J D Welch
Mrs T Clowes
Mr D Jeffries
Mr T Beattie
Ms Sally Spens

SECRETARY: C L Pugh

REGISTERED OFFICE: The Tolmen Centre
Fore Street
Constantine
Falmouth
Cornwall
TR11 5AA

REGISTERED NUMBER: 05501662 (England and Wales)

The Tolmen Operating Company Limited

**Directors' Report
Period from 1st October 2018 to 30th September 2019**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the period from 1st October 2018 to 30th September 2019

Principal Activities

The principal activity of the company in the year under review was that of the operation of an arts facility and café at the Tolmen Centre.

Directors

The directors who served the company during the period were as follows:

- Mrs B E Pugh
- C L Pugh
- J D Welch
- Mrs T Clowes
- Mr D Jeffries
- Mr T Beattie
- Ms Sally Spens

Period from 1st October 2018 to 30th September 2019

CHARITABLE CONTRIBUTIONS

During the year the company gift aided funds totalling £6,052 to its parent company, Constantine Enterprises Company.

Small Company Provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD:

.....

C L Pugh – Director

Date

The Tolmen Operating Company Limited

Profit and Loss Account

Period from 1st October 2018 to 30th September 2019

	Notes	2019 £	2018 £
TURNOVER		53,423	42,752
Cost of Sales		26,227	21,270
		<hr/>	<hr/>
GROSS PROFIT		27,197	21,482
Administrative Expenses		21,181	15,430
		6,015	6,052
Other operating income		-	-
		<hr/>	<hr/>
OPERATING PROFIT	2	6,015	6,052
Gift Aid		6,015	6,052
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES			
BEFORE TAXATION		-	-
Tax on profit on ordinary activities	3	-	-
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR			
AFTER TAXATION		<hr/> <hr/>	<hr/> <hr/>

The Tolmen Operating Company Limited

Balance Sheet 30th September, 2019

	Notes	2019	2018
FIXED ASSETS		-	-
CURRENT ASSETS			
Stocks		200	200
Cash at bank		<u>6,016</u>	<u>6,053</u>
		6,216	6,253
CREDITORS			
Amounts falling due within one year	4	6,215	6,252
NET CURRENT ASSETS		1	1
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1</u>	<u>1</u>
CAPTITAL AND RESERVES	5		
		1	1
SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

For the year ending 30/09/2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been approved for issue by the Board of Directors on and signed on their behalf by

.....
C L Pugh Director

The Tolmen Operating Company Limited

Notes and Accounting Policies

Period from 1st October 2018 to 30th September 2019

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

(b) Turnover

Turnover represents the fair value of consideration receivable in the ordinary course of business for services provided.

(c) Fixed assets

All fixed assets are initially recorded at cost.

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment and computers - 25% straight line

2. Operating surplus

Operating profit is stated after charging:

	1 Oct 2018 to 30 Sept 2019
Directors' remuneration	£0

3. Taxation

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2019 or for the year ended 30 September 2018

4. Creditors

	2019	2018
	£	£
Trade Creditors	-	-
Amounts owing to group undertakings (Gift Aid)	6,015	6,052
Accrued expenses – Accountancy	200	200
	<u>6,215</u>	<u>6,252</u>

5. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value	2019	2018
1	Ordinary	1	£1	£1

6. Reserves

Profit for the year £0

At September 2019 £0

7. Ultimate parent company

The holding company (and ultimate parent company) is Constantine Enterprise Company, a charitable company limited by guarantee and incorporated in the United Kingdom.

8. Related party disclosures

At 30th September 2019 the company owed its parent company, Constantine Enterprise Company, £6,015 (2018: £6,052)

The Tolmen Operating Company Limited

Trading and Profit and Loss Account For the Year Ended 30th September, 2019

	2019		2018	
	£	£	£	£
Turnover				
Hiring and Lettings	3974		5159	
Performances	25015		17837	
Café	10668		9067	
Bar	8079		6161	
Film Receipts	1867		1530	
Other Activities	3670		1789	
		53273		41543
Cost of Sales				
Performance costs	17558		14918	
Café expenses	2737		2433	
Bar purchases	5342		3116	
Film Costs	590		804	
		26227		21270
GROSS PROFIT		27046		20273
Other income				
Donations	150		1170	
Sundry Receipts			39	
Project Funding	0		0	
Grants	0		0	
		150		1209
		27196		21482
Expenditure				
Rent	1440		1440	
Water rates	1163		413	
Insurance	6595		3995	
Oil	1052		673	
Electricity	1949		2891	
Telephone	844		525	
Post, stationery & publicity	2652		1738	
Licences	26		0	
Repairs & Renewals	428		315	
Equipment Purchase	459		610	
Fire & safety inspections	460		131	
Cleaning	1590		1560	
Printing Unit Costs	623		194	
Sundry expenses	1580		625	
Youth Drama project	0		0	
Accountancy	320		320	
		21181		15430
		6015		6052
Finance Costs				
Bank charges	0		0	
Gift aid	6015		6052	
		6015		6052
		0		0
Depreciation		0		0
NET PROFIT		0		0

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"https://d.docs.live.net/1bdc586a5ec60215/Documents/CASK/CEC-TOC/TOC 2018-19 Workings.xlsx"
"Trading & P&L!R2C2:R55C6" \a \f 5 \h * MERGEFORMATX

This page does not form part of the statutory financial statements